

Inmate Calling Solutions, LLC
Balance Sheet
(Unaudited)

ASSETS

	December 28, 2017
Current assets:	
Cash and cash equivalents	\$ -
Accounts receivable, net	6,711,272
Prepaid expenses	1,254,988
Inventory	1,180,285
Total current assets	9,146,545
Property, plant and equipment	14,869,187
Accumulated depreciation	(5,957,480)
Property, plant and equipment, net	8,911,707
Goodwill	101,425,000
Intangible assets, net of accumulated amortization	81,899,106
Related party receivables from parent	5,991,701
Other assets	2,945,877
Total other assets	192,261,684
Total assets	\$ 210,319,936

LIABILITIES AND OWNERS' EQUITY

	December 28, 2017
Current liabilities:	
Accounts payable-trade	\$ 11,651,172
Deposits and other payables due to customers	4,540,368
Accrued liabilities	5,440,039
Other current liabilities	20,000
Total current liabilities	21,651,579
Non-current liabilities:	
Related party payables to parent	-
Total liabilities	21,651,579
Owners' equity:	
Investment from parent	191,205,128
Retained earnings	(2,536,771)
Total owners' equity	188,668,357
Total liabilities and owners' equity	\$ 210,319,936

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