

Inmate Calling Solutions, LLC
Statements of Operations
(Unaudited)

	<u>Year Ended</u> <u>December, 2019</u>
Revenues	170,945,473
Cost of sales	<u>126,243,523</u>
Gross Profit	44,701,950
Expenses:	
Selling	6,360,965
General and Administrative	31,881,869
Restructuring, transaction and start up costs	<u>(411,315)</u>
Total expenses	<u>37,831,519</u>
Operating income	6,870,431
Corporate Service Charge	17,596,647
Income (loss) before taxes	<u>(10,726,216)</u>
Provision for income taxes	220,885
Net income	<u><u>(10,947,101)</u></u>

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