# Inmate Calling Solutions, LLC
## Statements of Operations
### (Unaudited)

<table>
<thead>
<tr>
<th></th>
<th>Year Ended December, 2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenues</td>
<td>170,945,473</td>
</tr>
<tr>
<td>Cost of sales</td>
<td>126,243,523</td>
</tr>
<tr>
<td>Gross Profit</td>
<td>44,701,950</td>
</tr>
</tbody>
</table>

**Expenses:**
- Selling: 6,360,965
- General and Administrative: 31,881,869
- Restructuring, transaction and start up costs: (411,315)

*Total expenses*: 37,831,519

**Operating income**: 6,870,431

**Corporate Service Charge**: 17,596,647

**Income (loss) before taxes**: (10,726,216)

**Provision for income taxes**: 220,885

**Net income**: (10,947,101)

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