

Crown Correctional Telephone, Inc.
305 W. 3rd Street
Clifton, TX 76634

March 21, 2022
Via Email

Alabama Public Service Commission
Dee.Newman@psc.alabama.gov;
Tom.Jones@psc.alabama.gov;
Darrell.Baker@psc.alabama.gov

RE: AL Annual Financial Statements - INMATE

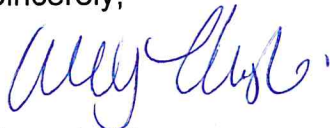
Dear Sir or Madam:

Please find financial statements for Crown Correctional Telephone, Inc. for their fiscal year ended 2021 attached. This information is being supplied to you in compliance with the Alabama Public Service Commission requirement for Annual Report submission. More detailed information is available upon request from staff.

A copy of this report has been emailed to Dee.Newman@psc.alabama.gov, Tom.Jones@psc.alabama.gov and Darrell.Baker@psc.alabama.gov.

Questions pertaining to this filing should be addressed to my attention at 407-740-3014. Thank you for your assistance.

Sincerely,



Inteserra, Inc.
Authorized Representative

Tammie King
Regulatory Compliance Specialist II

enclosures

cc: William R. Bartula, Crown Correctional Telephone, Inc.
file: Crown Correctional Telephone, Inc. - Reporting- Alabama

Crown Correctional Telephone Inc.
Balance Sheet
As of December 31, 2021
(Unaudited)

ASSETS	
Cash	19,464.56
Accounts Receivable	267,390.93
Property and Equipment	1,558,825.29
Accumulated Depreciation	(1,398,343.00)
Intangible Assets	4115.00
Accumulated Amortization	(1617.00)
TOTAL ASSETS	<u>449,835.78</u>
 LIABILITIES AND EQUITY	
LIABILITIES	
Accounts Payable	60,014.81
Other Current Liabilities	245.18
Long-term Liabilities	282,576.18
TOTAL LIABILITIES	342,836.17
 EQUITY	
Equity	106,999.61
TOTAL EQUITY	106,999.61
 TOTAL LIABILITIES AND EQUITY	 <u>449,835.78</u>

Crown Correctional Telephone Inc.
Profit and Loss
January - December 31, 2021
(Unaudited)

GROSS REVENUE	
Income	6,063,184.39
COST OF GOOD	
Commission and Fees	3,875,722.80
GROSS PROFIT	2,187,461.59
EXPENSES	
Selling and Administrative Expenses	1,408,604.65
Other Expenses	421,896.97
Depreciation and Amortization	328,016.00
TOTAL EXPENSES	2,158,517.62
NET OPERATING INCOME	<u>28,943.97</u>
OTHER INCOME	
Covid-19 Sick Pay	1630.94
Non-Taxable Income Grant	2214.89
Non-Taxable Income PPP	124,854.00
TOTAL OTHER INCOME	128,699.83
NET INCOME	<u>157,643.80</u>